

HOUSE SUBSTITUTE  
FOR  
HOUSE COMMITTEE SUBSTITUTE  
FOR  
HOUSE BILL NO. 1671

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AN ACT

2 To amend chapter 196, RSMo, by adding thereto  
3 one new section relating to life sciences  
4 research.

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BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF MISSOURI,  
AS FOLLOWS:

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Section A. Chapter 196, RSMo, is amended by adding thereto  
one new section, to be known as section 196.1104, to read as  
follows:

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196.1104. 1. As used in this section, unless the context  
clearly requires otherwise, the following terms mean:

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(1) "Nonstate entity," any budgetary sources other than the  
state, including but not limited to private, federal, earned  
income, or other sources;

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(2) "Public four-year institution," a college or university  
created or governed by the provisions of chapter 172, 174, or  
175, RSMo, or any campus of such institution that is authorized  
to grant at least a baccalaureate degree.

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2. Beginning in fiscal year 2007, the president of any

1 public four-year institution in the state of Missouri shall be  
2 authorized to present to the life sciences research board on  
3 behalf of the public four-year institution or any campus within  
4 its system:

5 (1) A commitment from any nonstate entity to pay to the  
6 public four-year institution a minimum of two million dollars as  
7 an endowment or one hundred thousand dollars a year for a minimum  
8 of twenty years toward the funding of an academic position within  
9 the health and life sciences fields, to be designated as an  
10 "Endowed Life Sciences Research Chair (ELSRC)"; and

11 (2) A commitment from the public four-year institution,  
12 including any of its separate campuses, to pay a minimum of one  
13 hundred thousand dollars each year for the ELSRC position  
14 described in subdivision (1) of this subsection for the same  
15 length of payment term for which the nonstate entity has  
16 committed to under subdivision (1) of this subsection for the  
17 ELSRC position.

18 The commitments in this subsection shall be evidenced by a  
19 notarized letter of intent and the establishment of an escrow  
20 account containing at least ten percent of the total commitment  
21 of moneys by the nonstate entity or public four-year institution  
22 under this subsection.

23 3. (1) When the commitments in subsection 2 of this  
24 section have been made, the life sciences research board shall

1 review the commitments and subject to board approval shall pay to  
2 the public four-year institution from the life sciences research  
3 trust fund one hundred thousand dollars each year for the same  
4 length of payment term committed to by the public four-year  
5 institution and the nonstate entity under subdivision (1) of  
6 subsection 2 of this section toward the funding of the ELSRC  
7 position.

8 (2) The life sciences research board shall also commit from  
9 the life sciences research fund a one-time disbursement of  
10 research and programmatic start-up moneys of five hundred  
11 thousand dollars over a two-year period beginning with the hiring  
12 of the ELSRC position. Such one-time disbursement shall include,  
13 and not be in addition to, the one hundred thousand dollar a year  
14 payment authorized under subdivision (1) of this subsection.

15 4. The life sciences research board shall not be required  
16 to provide the matching moneys described in subsection 3 of this  
17 section in an amount exceeding ten million dollars in any single  
18 fiscal year. If at any time the commitment of moneys in  
19 subsection 2 of this section is not fulfilled by either the  
20 nonstate entity or the public four-year institution, the  
21 commitment of moneys under subsection 3 of this section by the  
22 life sciences research board shall terminate.

23 5. When the president of any public four-year institution  
24 receives the commitments from the nonstate entity under  
25 subdivision (1) of subsection 2 of this section from a campus of

1 the public four-year institution, the life sciences research  
2 board shall take note thereon of the date and time of the receipt  
3 of such funding commitment, or, if the funding commitment is made  
4 prior to the appointment of any of the members of the life  
5 sciences research board, the president of the public four-year  
6 institution shall take note thereon, and the life sciences  
7 research board shall provide its matching moneys under subsection  
8 3 of this section for ELSRC positions in the order in which  
9 funding commitments are received.

10 6. Any public four-year institution of this state, or any  
11 nonstate entity that has a formal contract with such public four-  
12 year institution of this state for such purposes, shall hold the  
13 matching moneys provided by the life sciences research board for  
14 the funding of an ELSRC position and any life sciences research  
15 conducted under the direction of the ELSRC and shall not spend,  
16 loan, or encumber such matching moneys for any other purpose.

17 7. Within ninety days of receipt of the commitments in  
18 subsection 2 of this section and annually thereafter, any  
19 nonstate entity may submit a proposal for life sciences research  
20 to be conducted under the direction of an ELSCR funded by this  
21 section. Commitments made under subsection 2 of this section may  
22 be made in conjunction with such entities desiring to submit  
23 proposals under this subsection. The life sciences research  
24 board shall establish criteria for selecting proposals  
25 competitively.

1           8. Any moneys withdrawn from the life sciences research  
2 trust fund but not expended under this section shall be  
3 distributed in accordance with the provisions of sections  
4 196.1100 to 196.1130. All moneys committed, contributed, or paid  
5 under the provisions of this section, that are derived from  
6 federal, state, or local taxes, from loans or grants of any  
7 federal, state, or local government or governmental authority,  
8 from loans or grants of a federal or state institution,  
9 instrumentality, or agency, from the proceeds of bonds issued by  
10 any public authority, from intergovernmental transfers, and from  
11 the adjudication or settlement of any claims or causes of action  
12 pursued by a federal, state, or local government or any agency  
13 thereof, shall be treated as if appropriated to the life sciences  
14 research board pursuant to sections 196.1100 to 196.1124, and  
15 shall be subject to the provisions of subsections 2 to 5 of  
16 section 196.1127.